



Cohort Default Rates

A cohort default rate is the percentage of a school's borrowers who enter repayment on certain Federal Family Education Loan (FFEL) Program or William D. Ford Federal Direct Loan (Direct Loan) Program loans during a particular federal fiscal year (FY), October 1 to September 30, and default or meet other specified conditions prior to the end of the second following fiscal year. Please refer to the Cohort Default Rate Guide for a more in-depth description of cohort default rates and how the rates are calculated. The U.S. Department of Education releases official cohort default rates once per year.

Fiscal Year	Rate Type	Numerator	Denominator	Rate	National Average	Process Date
2022	3 Year Official	0	78	0%	0%	September 21, 2025
2021	3 Year Official	0	97	0%	7.3%	August 3, 2024
2020	3 Year Official	0	85	0%	9.7%	August 5, 2023
2019	3 Year Official	0	89	0%	10.1%	September 20, 2022

Important Note: Some schools have a small number of borrowers entering repayment. At other schools only a small portion of the student body takes out student loans. In such cases, the cohort default rate should be interpreted with caution as these rates may not be reflective of the entire school population.